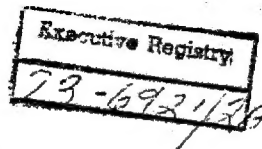


THE SECRETARY OF THE TREASURY  
WASHINGTON



JAN 23 1974

Dear Bill:

I was pleased to learn from your letter of 10 January of the impending enlargement of the NSCIC to include a Treasury member. I think this is a good step and properly reflects the growing importance of foreign economic intelligence and the contribution it is making not only to my Department but to other member departments and agencies of the CEP. As you suggested Treasury will also be quite willing to represent the interests of the CEP members as appropriate--excluding of course the Department of State. As you know from our previous correspondence we have been working with a number of the CEP members on intelligence matters now for some time.

I would like to nominate my Under Secretary for Monetary Affairs, Paul A. Volcker, as the Treasury representative on the NSCIC and Bill Morell, my Special Assistant for National Security, as the Treasury representative on the NSCIC Working Group.

I am glad to see the NSCIC reactivated and I wish you good luck in your new role.

With best regards,

Sincerely yours,

A handwritten signature in cursive script, appearing to read "G. Shultz".

George P. Shultz

Mr. William E. Colby  
Director of Central Intelligence  
Washington, D. C. 20505

	UNCLASSIFIED		CONFIDENTIAL		SECRET
--	--------------	--	--------------	--	--------

Approved For Release 2004/05/05 : CIA-RDP80M01082A000200030013-7

# EXECUTIVE SECRETARIAT

## Routing Slip

TO:

		ACTION	INFO	DATE	INITIAL
1	DCI		✓		
2	DDCI		✓		
3	S/MC				
4	DDS&T				
5	DDI		✓		
6	DDM&S				
7	DDO				
8	D/DCI/IC	✓			
9	D/DCI/NIO		✓		
10	OGC				
11	OLC				
12	IG				
13	Compt				
14	D/Pers				
15	D/S				
16	DTR				
17	Asst/DCI				
18	AO/DCI				
19					
20					
21					
22					

SUSPENSE \_\_\_\_\_  
Date \_\_\_\_\_

Remarks:

Executive Secretary

25 Jan  
Date

STAT

Approved For Release 2004/05/05 : CIA-RDP80M01082A000200030013-7